## I. GENERAL INFORMATION

<table>
<thead>
<tr>
<th>Code</th>
<th>Instructor</th>
<th>Department</th>
<th>Lectured in:</th>
<th>Must / Elective</th>
<th>Course Level</th>
<th>Course Type</th>
<th>LC</th>
<th>ECTS</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON 301</td>
<td>Prof. Dr. Mehmet Şahin</td>
<td>Economics</td>
<td>Turkish</td>
<td>Must</td>
<td>Intermediate</td>
<td>Core</td>
<td>3</td>
<td>5</td>
</tr>
</tbody>
</table>

**Office Hours:** Monday 12.30-13.00  
Tuesday:12.30-13.00

## II. COURSE INFORMATION

### COURSE OBJECTIVES

The primary objective of this course is to explain current international economic relations in the light of international trade theories. The second objective is to help students in understanding recent international economic relations between Turkey and other countries.

### COURSE DESCRIPTION


### COURSE METHODOLOGY

Main Topics will be instructed by the lecturer. But case studies and problems related with international prices will be solved by the students. The students will be asked to make comments on recent international economic relations.

### COURSE REQUIREMENTS

As it is the prerequisite of this course, students are expected to have taken and completed ECON 102 Introduction to Economics II.

### GRADING INFORMATION & CRITERIA

40% of the midterm exam and 60% of the final exam constitute the raw grade of the course. Raw grade is then converted into letter grade through the curve system. The outcomes are e-mailed to the students.

### REQUIRED & PROPOSED MATERIALS


### EXTRA INFORMATION

Office Hours: Monday 12.30-13.00  
Tuesday:12.30-13.00

### COURSE OUTLINE

The following topics will be covered:

- Week 1: International Trade Theory: Absolute Advantage and Comparative Advantage
- Week 2: Production and Cost Relations: Constant, Increasing and Decreasing Costs.
- Week 3: Different Costs and Production Possibility Curve.
- Week 4: International Trade Theory: Supply and Demand Models
- Week 5: National indifference Curves and International Trade
- Week 6: International Trade As A result of Supply and Demand Differences
Week 7: Hecksher-Ohlin Theory
Week 8: Leontief's Findings
Week 9: International Trade Theory and Economic Growth
Week 10: Technical Change, Growth, Prices and Welfare
Week 11: Commercial Policy
Week 12: Tariffs
Week 13: Non-Tariff Barriers
Week 14: Final Exams